

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION**

In re:	)	Chapter 7
	)	
VALIA SINCLAIR,	)	CASE NO. 05-35663
	)	
Debtor.	)	The Honorable John D. Schwartz,
	)	Presiding

**TRUSTEE'S FINAL ACCOUNT AND  
APPLICATION TO CLOSE CASE AND DISCHARGE THE TRUSTEE**

Ronald R. Peterson, the Trustee in this case, respectfully files this Account, and states:

Final distribution of all monies has been made in accordance with the Order Awarding Compensation and Expenses and the Trustee's Distribution Report, copies of which are attached as Exhibits A and B.

All checks have been cashed. Attached hereto as Exhibit C is the estate's Form 2 showing zero balance and the zero balance bank statement.

The Trustee certifies that the estate has been fully administered, requests that he be discharged, and the case closed pursuant to 11 U.S.C. § 350.

/s/ Ronald R. Peterson  
RONALD R. PETERSON, Trustee for the  
Bankruptcy Estate of Valia Sinclair

Ronald R. Peterson (01288743)  
Jenner & Block LLP  
330 North Wabash Avenue  
Chicago, IL 60611  
Telephone: (312) 923-2981  
Facsimile: (312) 840-7381

Dated: December 12, 2007

## **EXHIBIT A**

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

In re: ) Chapter 7  
Valia Sinclair, ) Case No. 05-35663  
Debtor. ) Hon. John D. Schwartz

**ORDER AWARDING TRUSTEE'S ATTORNEY'S COMPENSATION AND EXPENSES**

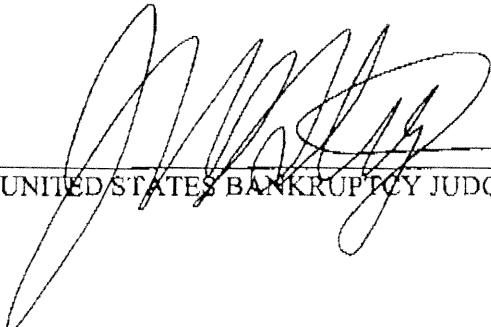
THIS MATTER BEING HEARD on the Trustee's final request for the allowance of fees and expenses of administration, notice having been given and the Court being duly advised:

IT IS HEREBY ORDERED that the Trustee's final requests for the allowance of his attorney's fees and expenses are allowed as follows:

1. Attorney for the Trustee/ Jenner & Block	
Compensation	\$ 4,673.75
Expenses	\$ 16.00
TOTAL	\$ 4,689.75

IT IS FURTHER ORDERED that the Trustee is directed to pay the allowances listed above after the Trustee's Distribution Report is filed with the Clerk of the Bankruptcy Court.

DATED: 12 JUL 2007

  
UNITED STATES BANKRUPTCY JUDGE

## **EXHIBIT B**

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION**

In re:	)	Chapter 7
	)	
Valia Sinclair,	)	Case No. 05-35663
	)	
Debtor.	)	Hon. John D. Schwartz

**DISTRIBUTION REPORT**

I, Ronald R. Peterson, Trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distributions.

**SUMMARY OF DISTRIBUTION**

Chapter 7 Administrative Expenses:	\$13,242.81
Chapter 11 Administrative Expenses:	0.00
Priority Claims (507(a)(3)-(a)(6)):	0.00
Secured Tax Liens:	0.00
Priority Tax Claims:	0.00
General Unsecured Claims:	0.00
Other:	0.00
<b><u>TOTAL AMOUNT TO BE DISTRIBUTED</u></b>	<b>\$13,242.81</b>

<b>1.</b>	<b>TYPE OF CLAIMS</b>	<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND 39.3116868%</b>
	§ 726 (a) and (b) and § 507(a)(1) (Chapter 7 costs of administration including court costs and U.S. Trustee quarterly fees pursuant to 28 U.S.C. § 1930(6))	\$33,686.70	
<b>Claim No.</b>	<b>Creditor</b>	<b>Amount of Allowed Claim</b>	<b>Amount of Dividend</b>
	Trustee		
	Fees	21,627.77	8,502.24
	Expenses	76.54	30.09
	Jenner & Block		
	Fees	11,941.50	4,694.41
	Expenses	40.89	16.07

<b>2.</b>	<b>TYPE OF CLAIMS</b>	<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND 0.00%</b>
	§ 726 (a) and (b) and § 507(a)(1) (debtor-in-possession (DIP) administrative expenses)	\$0.00	
<b>Claim No.</b>	<b>Creditor</b>	<b>Amount of Allowed Claim</b>	<b>Amount of Dividend</b>
N/A		\$0.00	\$0.00

<b>3.</b>	<b>TYPE OF CLAIMS</b>	<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND 0.00%</b>
	§ 507(a)(2) - Gap claims arising in involuntary cases and allowed pursuant to § 502(f)	\$0.00	
<b>Claim No.</b>	<b>Creditor</b>	<b>Amount of Allowed Claim</b>	<b>Amount of Dividend</b>
N/A		\$0.00	\$0.00

4.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND 0.00%
	§ 507(a)(3) - Wages, salaries or commissions limited to \$4,000	\$0.00	
Claim No.	Creditor	Amount of Allowed Claim	Amount of Dividend
N/A		\$0.00	\$0.00

5.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND 0.00%
	§ 507(a)(4) - Contributions to Employee Benefit Plans	\$0.00	
Claim No.	Creditor	Amount of Allowed Claim	Amount of Dividend
N/A		\$0.00	\$0.00

6.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND 0.00%
	§ 507(a)(5) - Farmers' and Fishermen's claims to the extent of \$4,000	\$0.00	
Claim No.	Creditor	Amount of Allowed Claim	Amount of Dividend
N/A		\$0.00	\$0.00

7.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND 0.00%
	§ 507(a)(6) - Deposits by consumers to the extent of \$1,800	\$0.00	
Claim No.	Creditor	Amount of Allowed Claim	Amount of Dividend
N/A		\$0.00	\$0.00

8.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND 0.00%
	§ 724(b) - Tax liens	\$0.00	
Claim No.	Creditor	Amount of Allowed Claim	Amount of Dividend
N/A		\$0.00	\$0.00

9.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND 0.00%
	§ 507(a)(8) - Tax claims excluding fines and penalties	\$0.00	
Claim No.	Creditor	Amount of Allowed Claim	Amount of Dividend
N/A		\$0.00	\$0.00

10.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND 0.00%
	§ 507(a)(9) - Capital commitments to Federal Depository Institutions	\$0.00	
Claim No.	Creditor	Amount of Allowed Claim	Amount of Dividend
N/A		\$0.00	\$0.00



11.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND 0.00%
	§ 726(a)(2) - General claims (To be paid pro-rata after costs of administration and priority claims are paid in full)	\$28,797.11	
Claim No.	Creditor	Amount of Allowed Claim	Amount of Dividend
	<b>THIS ESTATE IS ADMINISTRATIVELY INSOLVENT</b>		

12.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND 0.00%
	§ 726(a)(3) - Late unsecured claims	\$0.00	
Claim No.	Creditor	Amount of Allowed Claim	Amount of Dividend
N/A		\$0.00	\$0.00

13.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND 0.00%
	§ 726(a)(4) -Fines/Penalties	\$0.00	
Claim No.	Creditor	Amount of Allowed Claim	Amount of Dividend
N/A		\$0.00	\$0.00

14.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND 0.00%
	§ 726(a)(5) - Interest	\$0.00	
Claim No.	Creditor	Amount of Allowed Claim	Amount of Dividend
N/A		\$0.00	\$0.00

The following claims are not included in the distribution because they have been paid or disallowed by court order or have been withdrawn by the claimant:

TYPE OF CLAIM	CLAIM NUMBER	CREDITOR AND ADDRESS	AMOUNT OF CLAIM	DISALLOWED/ WITHDRAWN (DESIGNATE)
Secured	2	World Savings P.O. Box 659558 San Antonio, TX 78265-0558	302,989.67	Claim paid 8/24/06; see attached Form 2 and letter from claimant

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

Dated: July 17, 2007

/s/ Ronald R. Peterson

Ronald R. Peterson, Trustee

## **EXHIBIT C**

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Trustee Name: RONALD R. PETERSON  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*6395

Blanket Bond (per case limit):	\$ 5,000,000.00
Separate Bond (if applicable):	

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)
08/24/06	1	Galen and Jamie Tallas (CT&T)	Sale of Debtor's property Memo Amount: 373,391.25 Gross selling price Memo Amount: ( 303,076.17) Mortgage payoff Memo Amount: ( 22,900.00) Brokers commission Memo Amount: ( 8,359.15) Real estate taxes Memo Amount: ( 1,866.00) Title policy and other fees Memo Amount: ( 187.50) Stamp tax Memo Amount: ( 378.00) Stamp tax & fees Memo Amount: ( 1,987.82) Stamp tax Memo Amount: ( 15,616.16) Credits for redecoration rent secur Memo Amount: ( 7,500.00) Homestead exemption Interest Rate 1.000 Interest Rate 1.000 Additional sales proceeds Interest Rate 1.000 Interest Rate 1.000 Interest Rate 1.000 Interest Rate 1.000 Interest Rate 1.000 Interest Rate 1.000 Interest Rate 1.000 Interest Rate 1.000	1110-000 4110-000 3510-000 2820-000 2500-000 2820-000 2820-000 2820-000 2500-000 2820-000 2500-000 8100-002	11,520.45	11,520.45
08/31/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	2.21	11,522.66
09/29/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	9.46	11,532.12
10/12/06	1	CT&T (for Galen & Jamie Tallas)	Additional sales proceeds	1110-000	1,608.75	13,140.87
10/31/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	10.50	13,151.37
11/30/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	10.81	13,162.18
12/29/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	11.18	13,173.36
01/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	11.19	13,184.55
02/28/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	10.11	13,194.66
03/30/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	11.20	13,205.86

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

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Case No: 05-35663 -JDS  
Case Name: SINCLAIR, VALIA

Taxpayer ID No: \*\*\*\*\*8043

For Period Ending: 12/10/07

Trustee Name: RONALD R. PETERSON  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*6395 Money Market Account (Interest Earn

Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
04/30/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	10.86		13,216.72
05/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	11.23		13,227.95
06/29/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	10.87		13,238.82
07/12/07	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	3.99		13,242.81
07/12/07		Transfer to Acct #*****6735	Final Posting Transfer	9999-000		13,242.81	0.00

Memo Allocation Receipts: 373,391.25  
Memo Allocation Disbursements: 361,870.80  
Memo Allocation Net: 11,520.45

COLUMN TOTALS  
Less: Bank Transfers/CD's 13,242.81  
Subtotal 13,242.81  
Less: Payments to Debtors 0.00  
Net 13,242.81

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 3

Case No: 05-35663 -JDS  
Case Name: SINCLAIR, VALIA

Trustee Name: RONALD R PETERSON  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*6735 BoFA - Checking Account

Taxpayer ID No: \*\*\*\*\*8043  
For Period Ending: 12/10/07

Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
07/12/07	003001	Transfer from Acct #*****6395 Jenner & Block LLP 330 North Wabash Chicago, Illinois 60611-7603	Transfer In From MMA Account Trustee's compensation	9999-000	13,242.81	8,532.33	13,242.81 4,710.48
08/14/07	003002	Jenner & Block 330 North Wabash Chicago, Illinois 60611-7603	Fees Expenses Trustee Counsel's Fee	2100-000 2200-000		4,710.48	4,710.48 4,710.48 0.00
			Fees Expenses	3110-000 3120-000			0.00 0.00 0.00
			4,694.41 16.07				

Memo Allocation Receipts: 0.00  
Memo Allocation Disbursements: 0.00  
Memo Allocation Net: 0.00

COLUMN TOTALS  
Less: Bank Transfers/CD's 13,242.81  
Subtotal 13,242.81  
Less: Payments to Debtors 0.00  
Net 13,242.81

Total Allocation Receipts: 373,391.25  
Total Allocation Disbursements: 361,870.80  
Total Memo Allocation Net: 11,520.45

TOTAL - ALL ACCOUNTS  
Money Market Account (Interest Earn - \*\*\*\*\*6395  
BoFA - Checking Account - \*\*\*\*\*6735

NET DEPOSITS 13,242.81  
NET DISBURSEMENTS 0.00  
ACCOUNT BALANCE 13,242.81  
Total Funds On Hand 0.00

Case No:	05-35663 -JDS
Case Name:	SINCLAIR, VALIA

Trustee Name: RONALD R. PETERSON  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*6735 BoFA - Checking Account

Taxpayer ID No: \*\*\*\*\*8043  
For Period Ending: 12/10/07

Blanket Bond (per case limit):	\$ 5,000,000.00
Separate Bond (if applicable):	

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / C/D Balance (\$)